

History of American Entrepreneurship

HIUS-360

CG Section 8WK 11/08/2019 to 04/16/2020 Modified 04/08/2022

Course Description

The growth of the American economy from the 18th century to the present. The interaction between government, business and labor will be analyzed with emphasis on the development of the modern business corporation.

Requisites

For information regarding prerequisites for this course, please refer to the [Academic Course Catalog \(https://catalog.liberty.edu/\)](https://catalog.liberty.edu/)

Rationale

An in-depth study of America's economic development is essential in understanding that nation's unique and powerful role in the world. Without falling into the extremes of economic determinism, it is nonetheless necessary to have a working knowledge of American economic history to understand and assess human motivations within a free society.

Course Learning Outcomes

Upon successful completion of this course, the student will be able to:

- A. Identify the major shifts in American economic development from the colonial period to the present.
- B. Demonstrate an understanding of American monetary and banking policies throughout the period.
- C. Assess and articulate the values of a free market society and the extent to which government should or should not intervene.
- D. Interact with secondary and primary sources relevant to American economic history.
- E. Articulate the evolution of and arguments for/against an American national debt.
- F. Draw meaningful relevancy between the content learned and the dynamics of "real-world" economics.
- G. Explore comparisons of the United States market economy with other world economies in the context of entrepreneurial experiences.
- H. Begin to develop a Christian worldview of American economic history.

Foundational Skills Learning Outcomes (FSLO): Communication and Information Literacy Outcomes (CIL):

Upon successful completion of this course, the student will be able to:

1. CIL 1: Discover and evaluate information to accomplish a specific purpose.
2. CIL 2: Communicate information effectively in the English language, orally and/or through writing, for a variety of purposes, using technology when appropriate.
3. CIL 3: Analyze and assess various forms of information and expression to determine their meaning, employing technology when relevant.
4. CIL 4: Demonstrate a basic understanding of the role of research and scholarship in order to apply it in various contexts.
5. CIL 5: Relate communication and information literacy to participation in God's redemptive work.

Course Resources

Click on the following link to view the required resource(s) for the term in which you are registered: [Liberty University Online Bookstore \(https://bncvirtual.com/liberty\)](https://bncvirtual.com/liberty)

Additional Materials for Learning

- A. Computer with basic audio/video output equipment
- B. Internet access (broadband recommended)
- C. Canvas [recommended browsers \(https://community.canvaslms.com/t5/Canvas-Basics-Guide/What-are-the-browser-and-computer-requirements-for-Canvas/ta-p/66\)](https://community.canvaslms.com/t5/Canvas-Basics-Guide/What-are-the-browser-and-computer-requirements-for-Canvas/ta-p/66)
- D. Microsoft Office
- E. Digital video recorder or similar device

☰ Course Assignments

Course Requirements Checklist

After reading the Course Syllabus and [Student Expectations \(https://www.liberty.edu/institutional-effectiveness/student-expectations/\)](https://www.liberty.edu/institutional-effectiveness/student-expectations/), the student will complete the related checklist found in the Course Overview.

Discussions (2)

The discussion assignments in this course are meant to be collaborative learning experiences that foster a spirit of community and collegiality, but they must also be viewed as an academic assignment with formal requirements. The first discussion in this course will expand the student's Christian worldview, and the second will have the student compare world economies to understand the development of global markets better (CLO: C, F, G, H; FSLO: CIL 1, 2, 5).

Research Design Assignment

The research design is a detailed explanation of the topic to be studied, the process by which the student answers a question of historical significance, and the principal sources for research. It must include a research topic, research thesis, research question(s), explanation of historical significance, and a preliminary (non-annotated) bibliography. This assignment will provide the student with a plan for completing their research paper assignment (CLO: D, F; FSLO: CIL 1, 2, 4).

Stock Market Analysis Report Assignment

The student will perform a stock market analysis by selecting shares of various stocks, then monitoring their value over a period of time. This assignment will provide the student with a cursory understanding of the stock market, the causes of fluctuations in it, and how those can affect a business and the economic stability in an economy. It will provide the student with the knowledge of locating, using, and analyzing stock market data and financial news reports. The student will submit a report documenting the steps of this process (CLO: B, C, D, F; FSLO: CIL 1, 2, 3, 4).

Inflation Index Assessment Assignment

The student will research items most commonly used in daily life. The student will complete a short assessment on the items and information found using the provided template. It will provide the student with a cursory understanding of inflation in an economy and how it affects the prices of goods and services over time. It will also allow the student to form an educated opinion on the country's monetary and fiscal policies and understand how those can affect inflation. (CLO: B, C, D; FSLO: CIL 1, 2, 3).

Research Paper Assignment

The student will write a 3-4 page research-based paper in current Turabian format that focuses on some aspect of historical significance in American economic or business history before 1960. The research paper will allow the student to synthesize the content examined and learned in this course. The paper must include at least 5 total sources (3 primary and 2 scholarly secondary sources). It will enable them to demonstrate their ability to form historical interpretations and logical arguments based on evidence gathered from primary and secondary source materials (CLO: A, B, C, D, E, F; FSLO: CIL 1, 2, 3, 4).

Quizzes (8)

Each module, the student will complete a quiz on the materials for that module. Quiz questions may consist of multiple-choice, true/false, or short answer questions. (CLO: B, D, E; FSLO: CIL 1, 2, 3, 4).

✓ Course Grading

Course Requirements Checklist	10
Discussions (2 at 75 pts ea.)	150
Research Design Assignment	50
Stock Market Analysis Report Assignment	80
Inflation Index Assessment Assignment	80
Research Paper Assignment	200
Quizzes (8 at 55 pts ea)	440
Total	1010

Policies

Late Assignment Policy

Course Assignments, including discussions, exams, and other graded assignments, should be submitted on time.

If the student is unable to complete an assignment on time, then he or she must contact the instructor immediately by email.

Assignments that are submitted after the due date without prior approval from the instructor will receive the following deductions:

1. Late assignments submitted within one week after the due date will receive up to a 10% deduction.
2. Assignments submitted more than one week and less than 2 weeks late will receive up to a 20% deduction.
3. Assignments submitted two weeks late or after the final date of the course will not be accepted outside of special circumstances (e.g. death in the family, significant personal health issues), which will be reviewed on a case-by-case basis by the instructor.
4. Group projects, including group discussion threads and/or replies, and assignments will not be accepted after the due date outside of special circumstances (e.g. death in the family, significant personal health issues), which will be reviewed on a case-by-case basis by the instructor.

Disability Assistance

Students with a disability and those with medical conditions associated with pregnancy may contact Liberty University's Online Office of Disability Accommodation Support (ODAS) at LUOODAS@liberty.edu for accommodations. Such accommodations require appropriate documentation of your condition. For more information about ODAS and the accommodations process, including how to request an accommodation, please visit <https://www.liberty.edu/online/online-disability-accommodation-support/> (<https://www.liberty.edu/online/online-disability-accommodation-support/>). Requests for accommodations not related to disabilities or pregnancy must be directed to the Registrar's Office, which generally handles medical needs support.

If you have a complaint related to disability discrimination or an accommodation that was not provided, you may contact ODAS or the Office of Equity and Compliance by phone at (434) 592-4999 or by email at equityandcompliance@liberty.edu. Click to see a full copy of Liberty's [Discrimination, Harassment, and Sexual Misconduct Policy](https://www.liberty.edu/media/1226/Liberty_University_Discrimination_Harassment_and_Sexual_Misconduct_Policy.pdf) (https://www.liberty.edu/media/1226/Liberty_University_Discrimination_Harassment_and_Sexual_Misconduct_Policy.pdf) or the [Student Disability Grievance Policy and Procedures](http://www.liberty.edu/media/8021/Disability_Grievance_Procedures.pdf) (http://www.liberty.edu/media/8021/Disability_Grievance_Procedures.pdf).

Course Attendance

In an effort to comply with U.S. Department of Education policies, attendance is measured by physical class attendance or any submission of a required assignment within the enrollment dates of the course (such as examinations, written papers or projects, any discussion posts, etc.) or initiating any communication with one's professor regarding an academic subject. More information regarding the [attendance policy \(https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwiki.os.liberty.edu%2Fdisplay%2FIE%2FOnline%2BAttendance%2BAnd%2BNon-Attendance&data=02%7C01%7Caccollins2%40liberty.edu%7Cd91431fa6ac547056b5408d833029e1a%7Cbf8218eb3024465a9934a39c97251b2%7C0%7C0%7C637315433613719138&sdata=%2BNBTsPOoXuHAPLfISQRugK7cRSuV6UyC7qD3agf3l2k%3D&reserved=0\)](https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwiki.os.liberty.edu%2Fdisplay%2FIE%2FOnline%2BAttendance%2BAnd%2BNon-Attendance&data=02%7C01%7Caccollins2%40liberty.edu%7Cd91431fa6ac547056b5408d833029e1a%7Cbf8218eb3024465a9934a39c97251b2%7C0%7C0%7C637315433613719138&sdata=%2BNBTsPOoXuHAPLfISQRugK7cRSuV6UyC7qD3agf3l2k%3D&reserved=0) can be found in the [Academic Course Catalogs \(https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwww.liberty.edu%2Findex.cfm%3FPID%3D791&data=02%7C01%7Caccollins2%40liberty.edu%7Cd91431fa6ac547056b5408d833029e1a%7Cbf8218eb3024465a9934a39c97251b2%7C0%7C0%7C637315433613729132&sdata=DjjhMiRBf1nF%2B2ZJUC8eBd1OdNb26S9ADukODYsilXIA%3D&reserved=0\)](https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwww.liberty.edu%2Findex.cfm%3FPID%3D791&data=02%7C01%7Caccollins2%40liberty.edu%7Cd91431fa6ac547056b5408d833029e1a%7Cbf8218eb3024465a9934a39c97251b2%7C0%7C0%7C637315433613729132&sdata=DjjhMiRBf1nF%2B2ZJUC8eBd1OdNb26S9ADukODYsilXIA%3D&reserved=0). Regular attendance in online courses is expected throughout the length of the term. Students who do not attend within the first week of a sub-term by submitting a required academic assignment (such as the Course Requirements Checklist, an examination, written paper or project, discussion post, or other academic activity) will be dropped from the course. Students who wish to re-engage in the course are encouraged to contact Academic Advising to discuss their enrollment options. Students who begin an online course, but at some point in the semester cease attending, and do not provide official notification to withdraw, will be assigned a grade of "FN" ([Failure for Non-Attendance \(https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwiki.os.liberty.edu%2Fdisplay%2FIE%2FUnofficial%2BWithdrawals&data=02%7C01%7Caccollins2%40liberty.edu%7Cd91431fa6ac547056b5408d833029e1a%7Cbf8218eb3024465a9934a39c97251b2%7C0%7C0%7C637315433613729132&sdata=MoMvZdPfa69InuhVHMHAVgu59ZP0Fw45xJTU9PIBrU%3D&reserved=0\)](https://nam04.safelinks.protection.outlook.com/?url=https%3A%2F%2Fwiki.os.liberty.edu%2Fdisplay%2FIE%2FUnofficial%2BWithdrawals&data=02%7C01%7Caccollins2%40liberty.edu%7Cd91431fa6ac547056b5408d833029e1a%7Cbf8218eb3024465a9934a39c97251b2%7C0%7C0%7C637315433613729132&sdata=MoMvZdPfa69InuhVHMHAVgu59ZP0Fw45xJTU9PIBrU%3D&reserved=0)). Students wishing to withdraw from courses after the official start date should familiarize themselves with the [withdrawal policy](#).

Grading Scale

A	B	C	D	F
900-1010	800-899	700-799	600-699	0-599

For courses with a Pass/NP final grade, please refer to the Course Grading section of this syllabus for the assignment requirements and/or point value required to earn a Passing final grade.

Add/Drop Policy

The full policy statement and procedures are published in the [Policy Directory \(https://wiki.os.liberty.edu/display/IE/Dropping+and+Adding+Online+Classes\)](https://wiki.os.liberty.edu/display/IE/Dropping+and+Adding+Online+Classes).

Honor Code

Liberty University comprises a network of students, Alumni, faculty, staff and supporters that together form a Christian community based upon the truth of the Bible. This truth defines our foundational principles, from our Doctrinal Statement to the Code of Honor. These principles irrevocably align Liberty University's operational procedures with the long tradition of university culture, which remains distinctively Christian, designed to preserve and advance truth. Our desire is to create a safe, comfortable environment within our community of learning, and we extend our academic and spiritual resources to all of our students with the goal of fostering academic maturity, spiritual growth and character development.

Communities are predicated on shared values and goals. The Code of Honor, an expression of the values from which our Doctrinal Statement was born, defines the fundamental principles by which our community exists. At the core of this code lie two essential concepts: a belief in the significance of all individuals, and a reliance on the existence of objective truth.

While we acknowledge that some may disagree with various elements of the Code of Honor, we maintain the expectation that our students will commit to respect and uphold the Code while enrolled at Liberty University.

Adherence to the principles and concepts established within facilitates the success of our students and strengthens the Liberty community.

The Code of Honor can be viewed in its entirety at <http://www.liberty.edu/index.cfm?PID=19155>
<http://www.liberty.edu/index.cfm?PID=19155>.

Schedule

When	Topic	Notes
Course Overview	Student Acknowledgements	Course Requirements Checklist
Module 1: Week 1	Learn	Read: 3 items Watch: 5 items
	Apply	Quiz: Freedom and Entrepreneurship
Module 2: Week 2	Learn	Read: 1 item Watch: 2 items
	Apply	Discussion: Entrepreneurship and Christian Worldview Quiz: The Essentials of Entrepreneurship
Module 3: Week 3	Learn	Read: 1 item Watch: 3 items
	Apply	Research Design Assignment Quiz: Expansion of a Consumer Culture
Module 4: Week 4	Learn	Read: 1 item Watch: 3 items
	Apply	Stock Market Analysis Report Assignment Quiz: Progressive Control and Economic Liberty
Module 5: Week 5	Learn	Read: 1 item Watch: 4 items
	Apply	Quiz: Progressive Catastrophe and Depression
Module 6: Week 6	Learn	Read: 2 items Watch: 2 items
	Apply	Inflation Index Assessment Assignment Quiz: World War II
Module 7: Week 7	Learn	Read: 2 items Watch: 4 items
	Apply	Research Paper Assignment Quiz: The Welfare-Warfare State
Module 8: Week 8	Learn	Read: 2 items Watch: 5 items

When	Topic	Notes
	Apply	Discussion: Comparison of World Economies Quiz: The Future and Globalized Economy